

Message Text

UNCLASSIFIED

PAGE 01 SAO PA 01035 141736 Z

64

ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /086 W
----- 056915

R 141715 Z MAY 73

FM AMCONSUL SAO PAULO
TO SECSTATE WASHDC 4180
INFO AMEMBASSY BRASILIA
AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 1035

PASS EXIMBANK

E. O. 11652: N/ A

TAGS: ETRD, EFIN, BR

SUBJECT: EMPRESA DE DESENVOLVIMENTO DE RECURSOS MINERAIS
CODEMIN S. A.

REF STATE 08544, SAO PAULO 1007, 1003

ORGANIZED AND INCORPORATED IN 1966, FIRM OPERATES FROM OFFICES
SHARED WITH MORRO DO NIQUEL S. A. IN DOWNTOWN SAO PAULO WITH A
REGISTERED CAPITAL OF 810,000 CRUZEIROS AS CONSULTANT FOR
ECONOMIC VIABILITY OF MINING PROJECTS. IT IS CLOSELY
CONNECTED WITH MORRO DO NIQUEL AND WITH BRASIMET THROUGH
ITS 18.7 PERCENT STOCKHOLDER EXCIBRA S. A. WHICH IN TURN
IS A MEMBER OF THE CHILEAN MAURICIO HOCHSCHILD GROUP OF
ENTERPRISES. ACCORDING TO BANKING AND TRADE SOURCES CODEMIN'S
OTHER MAJOR STOCKHOLDERS ARE MINERACAO SERTANEJA S. A. (285 KKDM"#;(7

(
))/3# COMPANHIA SAO JOAO DEL REI (23 PERCENT) AND THE
FRENCH S. A. LE MICERL (12.8 PERCENT). TWO OF THE FOUR DIRECTORS
ARE FRENCH: THROUGH THE DIRECTOS, CODEMIN IS CONNECTED MAINLY
WITH THE SAME BRAZILIAN FIRMS AS BRASIMET AND MORRO DE NIQUEL.
THE SAME SOURCES REPORT COMPETENT MANAGEMENT, PROFITABLE
OPERATIONS, AND A GOOD COMMERCIAL REPUTATION, FIRM BEING
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SAO PA 01035 141736 Z

CONSIDERED RELIABLE AND EFFICIENT IN ITS FIELD.
CHAPIN

NOTE BY OC/ T: SAO PAULO 1035 AS RECEIVED, CORRECTION TO FOLLOW.

UNCLASSIFIED
NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAOPA01035
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SAO PAULO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730543/aaaajccy.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 8544, 73 SAO PAULO 1007, 73 SAO PAULO 1003
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 22 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22-Oct-2001 by kuehnbc0>; APPROVED <20 FEB 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980209
Subject: EMPRESA DE DESENVOLVIMENTO DE RECURSOS MINERAIS CODEMIN S. A.
TAGS: EFIN, ETRD, BR
To: XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005